

REQUEST FOR TRANSFERS OF APPROPRIATION

To: Brookneal Town Council

Date: April 9, 2024

The following **Appropriation Transfers** are requested for **FY2024**:

<u>Category---Expense</u>	<u>INCREASE</u>	<u>New Total</u>	<u>Balance in Account</u>
Legal & Professional—01-1204-3002	\$ 3,000.00	\$ 6,000.00	\$ 2,000.48

<u>Category---Expense</u>	<u>DECREASE</u>	<u>New Total</u>	<u>Balance in Account</u>
Town Manager—VRS—01-1201-2002	\$ 2,566.00	\$ 4,713.98	\$ 0.00

<u>Category---Expense</u>	<u>DECREASE</u>	<u>New Total</u>	<u>Balance in Account</u>
Town Manager-SS/Medicare-01-1201-2001	\$ 434.00	\$ 4,506.00	\$ 2,976.74

To cover costs of legal fees for FY24 that went over budget

<u>Category---Expense</u>	<u>INCREASE</u>	<u>New Total</u>	<u>Balance in Account</u>
Office Supplies—01-1227-5401	\$ 1,500.00	\$ 9,300.00	\$ 955.13

<u>Category---Expense</u>	<u>DECREASE</u>	<u>New Total</u>	<u>Balance in Account</u>
Insurance—Property--01-1229-5310	\$ 1,500.00	\$23,186.00	\$ 11,272.24

To cover costs of office supplies for FY24 that went over budget

<u>Category---Expense</u>	<u>INCREASE</u>	<u>New Total</u>	<u>Balance in Account</u>
Police Dept.Workers' Comp—01-3101-2011	\$ 1,428.00	\$ 5,428.00	\$ 0.00

<u>Category---Expense</u>	<u>DECREASE</u>	<u>New Total</u>	<u>Balance in Account</u>
Insurance—Property--01-1229-5310	\$ 1,428.00	\$21,758.00	\$ 9,844.24

To cover cost of worker's compensation for the police department that went over budget for FY24

Treasurer

Date

The following budget revisions are required since we did not include ARPA funds in the FY24 budget for the ballpark upgrades and community development grant. This money is already in the regular checking account and can just be allocated for these items.

- Increase revenue account # 01-2403-0300 (Other Categorical Aid) from \$44,000 to \$152,641 and increase expense account #01-7104-5407 (Recreation Repairs & Maintenance) from \$2,500 to \$111,141—covers cost of playground equipment and pavilion at the ballpark**
- Increase revenue account # 01-2403-0300 (Other Categorical Aid) from \$152,641 to 162,641.00 and increase expense account # 01-7106-5102 (Community Development—AARP funds)---covers the cost of the last \$10,000 new beginnings grant award which was paid in July of FY24 to Phyllis Joseph**